

Statement of Net Assets

Component Units

June 30, 2002

(Amounts in thousands)

	Massachusetts Bay Transportation Authority	Massachusetts Turnpike Authority	Massachusetts Water Pollution Abatement Trust	Nonmajor Component Units	Total
Assets					
Current assets:					
Cash and cash equivalents.....	\$ 188,188	\$ -	\$ 232,943	\$ 261,264	\$ 682,395
Short-term investments.....	-	85,243	56,297	112,776	254,316
Assets held in trust.....	-	-	-	6,398	6,398
Receivables, net of allowance for uncollectibles:					
Federal grants and reimbursement receivable.....	7,708	-	99,442	13,643	120,793
Loans.....	-	-	134,645	25,926	160,571
Other receivables.....	33,405	20,971	47,364	27,813	129,553
Due from cities and towns.....	-	-	-	13,187	13,187
Due from primary government.....	94,470	16,393	20,650	86,649	218,162
Inventory.....	32,870	-	-	838	33,708
Other current assets.....	5,101	1,392	-	2,898	9,391
Total current assets.....	361,742	123,999	591,341	551,391	1,628,473
Noncurrent assets:					
Cash and cash equivalents - restricted.....	739,227	12,287	-	348,342	1,099,856
Long - term investments.....	-	-	774,565	37,011	811,576
Restricted investments.....	-	697,544	-	187,514	885,058
Accounts receivables, net.....	-	19,685	-	20,832	40,517
Loans receivables, net.....	-	-	1,706,689	220,387	1,927,076
Due from primary government.....	-	-	-	196,496	196,496
Capital assets, net of accumulated depreciation.....	6,497,670	2,194,025	-	930,124	9,621,819
Other noncurrent assets.....	19,399	10,660	2,641	36,583	69,283
Total noncurrent assets.....	7,256,296	2,934,201	2,483,895	1,977,289	14,651,681
Total assets.....	7,618,038	3,058,200	3,075,236	2,528,680	16,280,154
Liabilities					
Current liabilities:					
Accounts payable and other liabilities.....	186,331	30,891	28,032	106,040	351,294
Accrued payroll.....	26,989	1,161	-	1,132	29,282
Compensated absences.....	14,944	3,000	-	1,426	19,370
Accrued interest payable.....	75,742	61,190	38,191	13,558	188,681
Due to primary government.....	-	-	-	2,689	2,689
Deferred revenue.....	-	2,178	-	4,311	6,489
Capital leases.....	14,489	-	-	556	15,045
Bonds, notes payable and other obligations - current.....	113,461	12,295	73,050	102,952	301,758
Total current liabilities.....	431,956	110,715	139,273	232,664	914,608
Noncurrent liabilities:					
Compensated absences.....	-	6,089	-	117	6,206
Accrued interest payable.....	-	31,051	-	17,103	48,154
Due to primary government.....	-	-	-	3,750	3,750
Deferred revenue.....	26,713	42,460	-	34,607	103,780
Capital leases.....	533,984	-	-	2,540	536,524
Bonds, notes payable and other obligations.....	3,575,547	2,414,265	1,663,989	1,079,527	8,733,328
Other noncurrent liabilities.....	5,313	34,022	32,044	42,491	113,870
Total noncurrent liabilities.....	4,141,557	2,527,887	1,696,033	1,180,135	9,545,612
Total liabilities.....	4,573,513	2,638,602	1,835,306	1,412,799	10,460,220
Net Assets					
Invested in capital assets, net of related debt.....	2,891,730	(232,535)	-	604,969	3,264,164
Restricted for:					
Debt service.....	-	299,092	-	-	299,092
Capital projects.....	-	37,328	-	836	38,164
Other purposes.....	11,746	44,603	1,026,312	216,250	1,298,911
Unrestricted.....	141,049	271,110	213,618	293,826	919,603
Total net assets.....	\$ 3,044,525	\$ 419,598	\$ 1,239,930	\$ 1,115,881	\$ 5,819,934

The notes to the financial statements are an integral part of this statement.